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Chattem Expansion Represents \$35.5 million Investment and up to 70 New Jobs

Chattem, Inc., a leading marketer and manufacturer of branded consumer products, has announced plans for an expansion that will represent an investment of \$35.5 million in real and personal property and will create up to 70 new jobs.

“Chattem is bringing the manufacture of ACT® mouthwash to Chattanooga,” said Zan Guerry, chairman and CEO of Chattem. “As a result we will expand our physical plant by constructing a state-of-the-art facility on site at our Broad Street location.”

ACT is one of five brands Chattem acquired for \$410 million from Johnson & Johnson in January 2007. The others brands acquired in the transaction were the sleep aid Unisom®, anti-itch cream Cortizone™, anti-diarrhea product Kaopectate® and diaper rash reliever Balmex®. This announced expansion complements the previously announced investment in manufacturing and creation of 33 full-time personnel, of which 30 have been hired.

“It is an honor to have Chattem as a member of our local business community,” said Mayor Ron Littlefield. “This company continues to show its dedication and commitment to Chattanooga through expansions that reflect well on the commercial climate here.”

“I am always happy when a manufacturer of long-standing and distinction, such as Chattem, announces that it will contribute even more to the local economy by creating new jobs,” said Hamilton County Mayor Claude Ramsey. “The project Chattem envisions will also offer opportunities for the local construction industry.”

Trevor Hamilton, vice president of economic development at the Chattanooga Area Chamber of Commerce, said Chattem’s growth reflects the strength of local industry. “One reason we are weathering the economic downturn is the diversity of our economic base,” he said. “We are fortunate to have a strong foundation of local companies such as Chattem.”

Guerry praised the EPB, TVA, the Chamber and the Tennessee Economic and Community Development Department for their support of the project. “One of the reasons Chattem has

enjoyed steady and impressive growth for well over a century is the support we have received from economic development partners at the local and state levels,” he said.

Founded in 1879, Chattem is a leading marketer and manufacturer of a broad portfolio of branded over-the-counter healthcare products, toiletries and dietary supplements. Originally named the Chattanooga Medicine Company, Chattem offers brands sold around the world, including Gold Bond®, Icy Hot® and Selsun Blue® products.

For more information, please visit the company’s website: www.chattem.com.

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